

BUSINESS LICENSE RATES/WORKSHEET

CLASS RATING	MINIMUM RATE INCOME: 0-\$2000	ADDITIONAL FEE - INCOME OVER \$2000 (RATE PER THOUSAND OR FRACTION THEREOF)	Per Machine /Table Stamps if required or other fee as indicated
1-R	\$20.00	\$1.00	
1-N	\$40.00	\$2.00	
2-R, 9.4 V R, 9.4 P R, 9.5 R, 9.91 R	\$25.00	\$1.05	
2-N, 9.4 V NR, 9.4 P NR, 9.91 NR	\$50.00	\$2.10	
3-R, 8.1R, 8.1 OWNER, 9.8 R	\$30.00	\$1.10	
3-N, 8.1 NR, 8.1 YR NR	\$60.00	\$2.20	
4-R	\$35.00	\$1.15	
4-N	\$70.00	\$2.30	
5-R	\$40.00	\$1.20	
5-N	\$80.00	\$2.40	
6-R	\$45.00	\$1.25	
6-N	\$90.00	\$2.50	
7-R	\$50.00	\$1.30	
7-N	\$100.00	\$2.60	
8.51	\$12.50	N/A	\$5.00
8.6 R	\$25.00	\$1.05	\$5.00
8.6 NR	\$50.00	\$2.10	\$5.00
9.1 R, 9.2	\$50.00	\$1.50	
9.1 NR	\$100.00	\$3.00	
9.3 R	\$20.00	\$0.60	
9.6	\$25.00	\$1.50	
9.7 R, 9.9	\$100.00	\$1.50	
R= RESIDENT (physical location in town limits)	N= NON-RESIDENT (no physical location in town limits)		

Lines 9-12 apply to Class 8-0, 8-MFG resident businesses only

1. Gross Income/Revenue/Sales** <hr style="border: 0.5px solid black;"/>	9. Gross Income/Revenue/Sales - Resident Businesses only (from outside town limits & no other Business License obtained) <hr style="border: 0.5px solid black;"/>
2. Gross Income Rounded to next thousand <hr style="border: 0.5px solid black;"/>	10. Divided by 1,000 (Divide line 9 by 1,000) <hr style="border: 0.5px solid black;"/>
3. Subtract \$2000.00 from Gross Income <div style="text-align: center; color: blue;"><2000.00></div>	11. Per Thousand Rate Fee <div style="text-align: right; color: blue;">0.15</div>
4. Adjusted Gross Income (Subtract line 3 from line 2) (if less than \$0, then skip to line 8) <hr style="border: 0.5px solid black;"/>	12. Calculate additional fee (multiply line 10 by 11) <hr style="border: 0.5px solid black;"/>
5. Divided by 1,000 (Divide line 4 by 1,000) <hr style="border: 0.5px solid black;"/>	13. If Stamps needed (vending/amusement machines) # needed _____ x \$5.00 <hr style="border: 0.5px solid black;"/>
6. Enter the Per Thousand fee (Found in 3rd column of the above rate sheet by class rating) <hr style="border: 0.5px solid black;"/>	14. Decals if required # needed _____ x \$1.00 <hr style="border: 0.5px solid black;"/>
7. Calculate additional fee (multiply line 5 by line 6) <hr style="border: 0.5px solid black;"/>	15. Subtotal - add lines 7 & 8 and 12, 13 & 14 if applicable <hr style="border: 0.5px solid black;"/>
8. Enter minimum rate from rate sheet & enter here (2 nd column of rate sheet above) <hr style="border: 0.5px solid black;"/>	16. Penalty*** – if applicable (multiply line 15 by applicable % (Record on line 3, reverse side) <hr style="border: 0.5px solid black;"/>
	17. Total License Fee Due (add line 15 and 16) (Record on line 4, reverse side) <hr style="border: 0.5px solid black;"/>

Please read all information enclosed with the application for important notices!

All business license applications are subject to audit. If you receive an audit letter, you may be asked to provide a copy of your tax return. Failure to comply with an audit request could subject the business to additional fines and/or penalties.

*** If you have closed or relocated your business outside of the town limits, you must notify us in writing immediately so we can terminate the license. If the business has relocated to an address inside the town limits of Lexington, please contact building and zoning at 356-5938. If documentation is not received, it will be assumed that you are still operating at the location listed on the most recent Town of Lexington Business License.**

**** Gross Income is defined as the total revenue of a business and is generally total sales or receipts before any deductions for the preceding calendar year. Gross Income should be estimated only for new businesses seeking an initial license or renewing for the first time. If your business has a physical location in the Town of Lexington, no deduction is allowed for work done outside the town limits unless you have paid business license fees to another municipality on the income in which you are deducting and you may be required to provide documentation. Class 8 resident businesses, please list intown gross income/sales/revenue on line 1 and out of town gross income/sales on line 9.**

*****On May 1st, a late penalty of five (5%) percent shall be levied on the unpaid fee for each calendar month or portion thereof until paid. Failure to pay within 60 days of due date may result in imposition of additional fines and other penalties. Penalties are as follows: May 1-31 is 5%, June 1-30 is 10% and penalties continue to accrue at 5% per month or portion thereof and penalties do not cap.**

Please contact Sonya Lee at 803-951-4631 if you have any questions.